

SUPPORT SCHEMES AVAILABLE

<u>Scheme</u>	<u>Funding*</u>	<u>Criteria*</u>
<u>Local Economy Fund</u> Support regeneration by improving quality, appearance, footfall or reducing vacant premises.	<ul style="list-style-type: none"> • Up to £100,000/year per initiative • 3-year option: £33,333/year • Major applications: £100,000+ 	Open to public/private organisations aligned with the Local Economy Strategy in regeneration areas.
<u>Domestic Event Fund</u> (a) Domestic Events (b) Winter Event Scheme (c) Pop-Ups Stimulate local economic activity through events and pop-ups by encouraging footfall.	<ul style="list-style-type: none"> • a) Up to 80% of event costs covered • b) Up to £1.5k per venue • c) 50% of rent for first 6 months 	Must show projected benefit. Rent only, not utilities.
<u>Town and Village Regeneration Scheme</u> Improve accessibility, appearance, tech use and footfall in regeneration areas.	<ul style="list-style-type: none"> • 50% up to £25k (external/civic works, accessibility, vacant units) • 25% up to £50k (convert upper vacant units into residential) • 50% (first use) or 25% (upgrade) up to £400 for tech 	Excludes residential-only properties, Government Depts and new developments.
<u>Business Consultancy Scheme</u> Help businesses grow, adapt and improve competitiveness.	<ul style="list-style-type: none"> • 50% consultancy support up to £7.5k • Free business advisory service 	Must be IOM-registered and employ local staff. 3 quotes required. No funding for hardware/software. Must show business benefit.
<u>Business Emissions Saving Scheme</u> Support energy savings and emissions reduction.	<ul style="list-style-type: none"> • 75% audit grant (max £5,000) • 100% interest-free loans £1-100k (5-year term, depends on business size) 	Energy audit required. Loan value dependant on business size. Covers wide range of efficiency projects.
<u>Business Start-Up Scheme</u> Support new businesses with turnover between £25,500-£100,000 in first year, or higher if creating jobs.	<ul style="list-style-type: none"> • Up to £6,000 (grant, living allowance or mix) • Up to £15,000 for exporting, childcare or key sectors • Up to £10,000 to support job creation • Free training and mentoring for 18 months 	Applicants must have 50%+ ownership, and have a business bank account. Discretionary support based on viability and benefit to the economy.

*Read full scheme guidance and criteria [here](#).